

1 ARIEL E. STERN, ESQ.
Nevada Bar No. 8276
2 SCOTT R. LACHMAN, ESQ.
Nevada Bar No. 12016
3 AKERMAN LLP
1635 Village Center Circle, Suite 200
4 Las Vegas, NV 89134
Telephone: (702) 634-5000
5 Facsimile: (702) 380-8572
Email: ariel.stern@akerman.com
6 Email: scott.lachman@akerman.com

7 *Attorneys for Bank of America, N.A.*

8 **UNITED STATES DISTRICT COURT**

9 **DISTRICT OF NEVADA**

10
11 BANK OF AMERICA, N.A.,

12 Plaintiff,

13 v.

14 ROYAL ESTATES OWNERS ASSOCIATION;
15 SFR INVESTMENTS POOL 1, LLC; and
16 NEVADA ASSOCIATION SERVICES, INC.,

17 Defendants.
18

Case No.: 2:16-cv-00746-RFB-DJA

**JOINT STATUS REPORT AND
STIPULATION TO STAY
PROCEEDINGS**

19 Bank of America, N.A. (**BANA**), SFR Investments Pool 1, LLC, and Royal Estates
20 Homeowners Association file this joint status report pursuant ECF No. 63, and jointly move the
21 court to stay the case an additional sixty days while BANA and SFR perform their remaining
22 settlement obligations. The subject property is part of a broader settlement between BANA and SFR
23 involving scores of properties and cases in state and federal court. Due to complications arising
24 from the ongoing pandemic, SFR has not yet fully completed the conditions precedent, and BANA
25 has agreed to an extension. Further, settlement talks are ongoing between BANA and Royal Estates
26 that may avert further litigation on BANA's damages claims.

27 To allow BANA and SFR to complete their settlement and to allow BANA and Royal Estates
28 time to pursue a possible settlement, the parties request an additional sixty days' stay of all litigation

in this action. The parties will file a status report at the end of the requested stay. This request is made in good faith and will not prejudice any party.

DATED this 3rd day of September, 2020

AKERMAN LLP <u>/s/ Scott R. Lachman</u> ARIEL E. STERN, ESQ. Nevada Bar No. 8276 SCOTT R. LACHMAN, ESQ. Nevada Bar No. 12016 1635 Village Center Circle, Suite 200 Las Vegas, NV 89134 <i>Attorneys for Bank of America, N.A.</i>	KIM GILBERT EBRON <u>/s/ Diana S. Ebron</u> DIANA S. EBRON, ESQ. Nevada Bar No. 10580 JACQUELINE A. GILBERT, ESQ. Nevada Bar No. 10593 KAREN L. HANKS, ESQ. Nevada Bar No. 9578 7625 Dean Martin Drive, Suite 110 Las Vegas, NV 89139 <i>Attorneys for SFR Investments Pool 1, LLC</i>
LEACH KERN GRUCHOW ANDERSON SONG <u>/s/ Timothy C. Pittsenbarger</u> SEAN L. ANDERSON, ESQ. Nevada Bar No. 7529 TIMOTHY C. PITTSBARGER, ESQ. Nevada Bar No. 13740 2525 Box Canyon Dr. Las Vegas, NV 89128 <i>Attorneys for Royal Estates Owners Association</i>	

ORDER

IT IS SO ORDERED.


 RICHARD F. BOULWARE, II
 UNITED STATES DISTRICT JUDGE

DATED: September 3, 2020.

AKERMAN LLP

1635 VILLAGE CENTER CIRCLE, SUITE 200
 LAS VEGAS, NEVADA 89134
 TEL.: (702) 634-5000 – FAX: (702) 380-8572